

31 July 2017

ASX RELEASE

30 June 2017 Quarterly Report

Highlights for the Quarter

Corporate

- Acquisition of Gekogold Pty Ltd
- Review of new opportunities continues.
- Cash and investments totalling \$5.58M at the end of the quarter.

The Board of Bulletin Resources (ASX: BNR, Bulletin) provides the following Quarterly Report for the period ending 30 June 2017.

Subsequent to the end of the quarter Bulletin announced the acquisition of Gekogold Pty Ltd, the registered owner of the Geko gold project (*Refer ASX announcement dated 26 July 2017 for details*).

Bulletin disposed of the balance of the Pantoro shares it held. The sale of the Company's 20% interest in the Nicolsons Gold Project has resulted in gross proceeds to Bulletin of \$7.27M from the sale of the Pantoro shares it held post disposal, and the distribution to Bulletin shareholders of 89.6M of Pantoro shares (July 2016) worth \$13.5M approximately at that time. Coupled with the gold loan facility being taken over as part of the transaction has realised \$22.7M for the benefit of shareholders.

Until the Company acquires a new project it is expected that Company overheads will remain relatively low.

Bulletin continued to review a number of opportunities in the resources sector and has had in-depth discussions with several parties but has yet to conclude a transaction. Bulletin will continue to identify an appropriate opportunity that it believes is in its and shareholders best interests.

Tenement Holdings and Movements for the Quarter

Bulletin holds no interests in any tenements at 30 June 2017.

For further information, please contact:

Paul Poli, Chairman
Phone: +61 8 9230 3585

Chairman

Paul Poli

Non- Executive Directors

Frank Sibbel

Robert Martin

Company Secretary

Andrew Chapman

Shares on Issue

179.29 million shares

15.5 million options

Top Shareholders

Matsa Resources Ltd

26.8%

Goldfire Enterprises 22.2%

Market Capitalisation

\$6.28 million @ 3.5 cents