

14 October 2016

ASX RELEASE

## 30 September 2016 Quarterly Report

### Highlights for the Quarter

#### Corporate

- Finalisation of the disposal of the Company's 20% interest in the Nicolsons gold project to Pantoro.
- Completion of in-specie distribution of Pantoro shares to Bulletin shareholders.
- Review of new opportunities continues.
- Cash and investments totalling \$5.1M at the end of the quarter.

The Board of Bulletin Resources (ASX: BNR, Bulletin) provides the following Quarterly Report for the period ending 30 September 2016.

Settlement of the sale of the Company's 20% interest in the Nicolsons gold project occurred on 14 July 2016 with the Company receiving 130M Pantoro shares.

On 25 July 2016 the Company conducted the in-specie distribution to Bulletin shareholders by distributing 1 Pantoro share for every 2 Bulletin shares held at the Record Date. This resulted in the Company distributing approximately \$13.5M back to its shareholders while retaining approximately 40M Pantoro shares in its own right.

Bulletin disposed of 16M Pantoro shares during the quarter to settle all outstanding liabilities and to improve its cash position. Until the Company acquires a new project it is expected that Company overheads will be relatively low.

Bulletin has reviewed a number of opportunities in the resources sector and will continue to do so until identifying an appropriate opportunity that it believes is in its and shareholders best interests. It is the Company's stated intention to identify an opportunity that, in time, will allow it to again reward shareholders.

#### Chairman

Paul Poli

#### Non- Executive Directors

Frank Sibbel

Robert Martin

#### Company Secretary

Andrew Chapman

#### Shares on Issue

179.29 million shares

#### Top Shareholders

Matsa Resources Ltd

26.8%

Goldfire Enterprises 22.2%

#### Market Capitalisation

\$4.66 million @ 2.6 cents

***Tenement Holdings and Movements for the Quarter***

Upon settlement of the sale of Bulletin's 20% interest in the Nicolson's gold project it no longer holds interests in any tenement at 30 September 2016.

For further information, please contact:

Paul Poli, Chairman

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## Appendix 1: INTERESTS IN MINING TENEMENTS

As at 30 September 2016

Tenement	Holder	Bulletin Holding %	Granted	Expiry	Status	Area (Ha)	Area (Blocks)	Annual Expenditure
<b>Lamboo Project (Western Australia)</b>								
E80/2601	Bulletin	20	29/07/2002	28/07/2015	Granted		8	\$70,000
E80/3861	Bulletin	20	30/01/2008	29/01/2018	Granted		7	\$50,000
E80/4458	Bulletin	20	26/03/2012	25/03/2017	Granted		1	\$10,000
E80/4459	Bulletin	20	26/03/2012	25/03/2017	Granted		1	\$10,000
L80/0070	Bulletin	20	30/08/2012	29/08/2017	Granted	14.7		
L80/0071	Bulletin	20	30/08/2012	29/08/2017	Granted	51.3		
M80/0343	Bulletin	20	24/06/1992	23/06/2034	Granted	197.4		\$19,800
M80/0355	Bulletin	20	25/01/1993	24/01/2035	Granted	125.4		\$12,600
M80/0359	Bulletin	20	7/07/1993	6/07/2035	Granted	199.95		\$20,000
M80/0362	Bulletin	20	31/08/1993	30/08/2035	Granted	79.3		\$10,000
M80/0471	Bulletin	20	2/04/1998	1/04/2019	Granted	121.5		\$12,200
M80/0503	Bulletin	20	17/11/2000	16/11/2021	Granted	451.95		\$45,200