

13 February 2020

ASX RELEASE

Sale of Geko Gold Project

Highlights

- *Coolgardie Minerals Limited's (CM1) interest in the Geko gold project has been sold to Habrok (Geko Pit) Pty Ltd*
- *Habrok have indicated that they intend to resume mining at the Geko gold project as soon as possible*
- *Sale agreement documents confirm that Bulletin retains its royalty, profit share and joint venture interests in the Geko gold project*
- *Bulletin's royalty entitlement is:*
 1. *10% of the first 25,000 oz Au produced;*
 2. *4% of the next 60,039 oz Au produced; and*
 3. *2% of all production over and above 85,039 oz Au.*

The above royalty is reduced by a capped amount of \$3.25M at a rate of 3.33% per ounce

Chairman

Paul Poli

Non- Executive Directors

Frank Sibbel

Robert Martin

Company Secretary

Andrew Chapman

Shares on Issue

179.29 million shares

30 million options

Top Shareholders

Matsa Resources 26.8%

Goldfire Enterprises 22.2%

Market Capitalisation

\$3.77 million @ 2.1 cents



Bulletin Resources Limited (“Bulletin”, “BNR”) is pleased to advise that Habrok (Geko Pit) Pty Ltd (“Habrok”) has acquired the Geko gold project from Coolgardie Minerals Limited (Receivers and Managers Appointed) (Administrators Appointed) (“CM1”) following a sales process conducted by Cor Cordis as Receivers and Managers.

Habrok have indicated that they intend to recommence mining at the Geko gold project as soon as possible. Habrok is a private company incorporated for the acquisition and is backed by the Remagen Capital Group which is a Sydney based privately owned investment company that has more recently taken investments in mining projects and mining services related entities.

Bulletin retains a royalty, profit share interest and joint venture interest in the Geko gold project. Upon recommencement of mining by Habrok, Bulletin will be entitled to receive a royalty payment each quarter on the following terms:

- (i) 10% of the first 25,000 oz Au produced;
- (ii) 4% of the next 60,039 oz Au produced; and
- (iii) 2% of all production over and above 85,039 oz Au.

The above royalty is reduced by a capped amount of \$3.25M at a rate of 3.33% per ounce.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

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