

2 April 2020

ASX RELEASE

## Bulletin Triples Lake Rebecca Gold Project Area

---

### Highlights

- *Bulletin now has a dominant land holding of 576km<sup>2</sup> in the Lake Rebecca area*
- *Bulletin has acquired a 100% interest in 198km<sup>2</sup> of adjoining granted tenements immediately south and along strike of its Lake Rebecca gold project*
- *Further, an application for a new 207km<sup>2</sup> tenement adjoining and along-strike of the newly acquired tenements has been submitted*
- *Exploration targeting to commence immediately*

#### Chairman

Paul Poli

#### Non- Executive Directors

Frank Sibbel

Robert Martin

Daniel Prior

#### Company Secretary

Andrew Chapman

#### Shares on Issue

179.29 million shares

30 million options

#### Top Shareholders

Matsa Resources 26.8%

Goldfire Enterprises 22.2%

#### Market Capitalisation

\$3.05 million @ 1.70 cents

Bulletin Resources Limited (“Bulletin”, “BNR”) is pleased to provide an update on its Lake Rebecca gold project (BNR 80%; MAT 20%), 150km east north-east of Kalgoorlie, Western Australia. Bulletin’s Lake Rebecca gold project abuts and is along strike of Apollo Consolidated Limited’s (“Apollo”; ASX: AOP) Rebecca gold project which contains a 1.035M ounce gold resource. (*refer ASX: AOP announcement dated 10 February 2020*).

Bulletin has significantly increased its ground holding of its prospective Lake Rebecca gold project to 576km<sup>2</sup>. The new ground is immediately south and along strike of Bulletin’s existing ground. Bulletin acquired two highly prospective tenements totalling 198km<sup>2</sup> from Encounter Resources Limited (ASX: ENR). Bulletin simultaneously lodged an application for a new 207km<sup>2</sup> tenement to secure southern extensions (Figure 1).

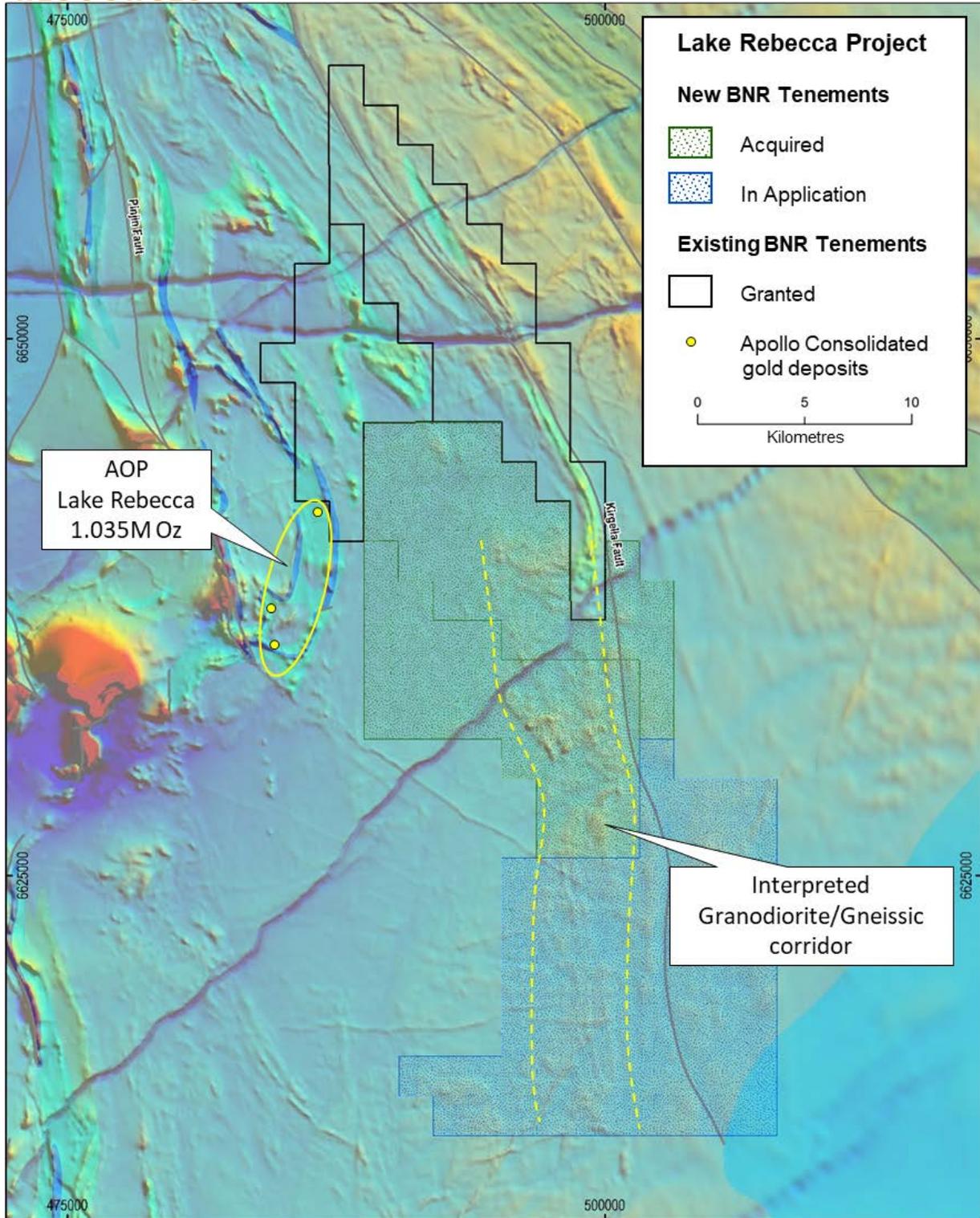
The Laverton Tectonic Zone is a prolific gold district that hosts major gold mines including Sunrise Dam, Wallaby, Lancefield and Granny Smith. The new tenements extend Bulletin’s ground into dominantly granodiorite/gneissic and lesser greenstone rocks at the southern extension of the Laverton Tectonic Zone. These granodiorite/gneissic rocks host Apollo Consolidated’s Lake Rebecca Project and along-strike mineralisation in Bulletin’s ground.

Despite its prospectivity and proximity to significant gold resources, the new areas have received little historical attention as granodiorite hosted deposits have not hosted significant resources in this southern part of the Laverton belt prior to AOP’s Rebecca Project. Bulletin will immediately commence targeting activity in preparation for an upcoming exploration program.

## **Acquisition Terms**

Bulletin has acquired 100% of two granted exploration tenements for a consideration of \$30,000.

Bulletin’s Chairman, Mr Paul Poli said *“Bulletin continues to build its exciting gold portfolio in areas that demonstrate potential for large scale quality projects. Our belief is the Lake Rebecca area has strong potential to uncover new deposits in this underexplored area and we will work towards realising its potential. Prudent acquisitions in the Lake Rebecca area as well as other parts of Western Australia remain a priority for Bulletin.”*



**Figure 1:** Bulletin's Lake Rebecca gold project expanded tenement package on magnetic background

## Background

Lake Rebecca comprises four granted and one application Exploration Licence over a 576km<sup>2</sup> area. It is located approximately 25 km southeast of the historic gold town of Pinjin, in the Eastern Goldfields Province 150km east of Kalgoorlie, WA. The project is located in the southern part of the Laverton Tectonic Zone, a regional scale shear/fault system that is one of the more productive gold trends in the WA Goldfields, hosting the Sunrise Dam, Wallaby, Lancefield and Granny Smith gold camps. The tenements are adjacent to, and along strike of AOP's 1.035M ounce Rebecca Gold project.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

Paul Poli, Chairman

**Phone:** +61 8 9230 3585

## Competent Persons Statement

*The Exploration information in this report is based on information compiled by Mark Csar, who is a Fellow of The AusIMM. The Mineral Resource and exploration information in this report is an accurate representation of the available data and studies. Mark Csar consults to Bulletin Resources Limited and is a full-time employee of Matsa Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*