

**RIU Resurgence Conference  
September 2020**

**Mark Csar  
Chief Geologist**

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## **Competent Persons Statement**

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Csar, a Competent Person who is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Csar is a full time employee of Bulletin Resources Limited. Mr Csar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This Presentation is authorised for release by the Board of Bulletin Resources Limited.

## 1. Growing Project Portfolio

Lake Rebecca Gold Project  
Gold, Nickel, Copper and Lithium Tenement Applications

## 2. Strong Financial Position

Cash and liquids (30 June 2020)	\$1.27 million
Geko Gold Royalty (30 June 2020)	\$607,000

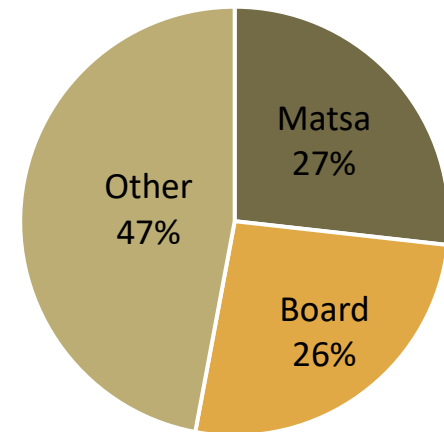
## 3. Capital Structure

Ordinary Shares	179.29 million
Unlisted Options (2.7 - 4.3c)	30.5 million
Market Capitalisation (@ \$0.078)	\$14.0 million

## 4. Experienced, Invested and Proactive Board

Mr Paul Poli  
Mr Rob Martin  
Mr Frank Sibbel  
Mr Daniel Prior

**BNR Shareholding**



# Lake Rebecca Gold Project

## BNR 80%: MAT 20%

- 150km east of Kalgoorlie
- 576 km<sup>2</sup> of tenure
- Kurnalpi Terrane of Eastern Goldfields
- Kurnalpi Terrane hosts major mines > 10Moz

## Project History

Acquired in July 2019

Soils and ground magnetics November 2019

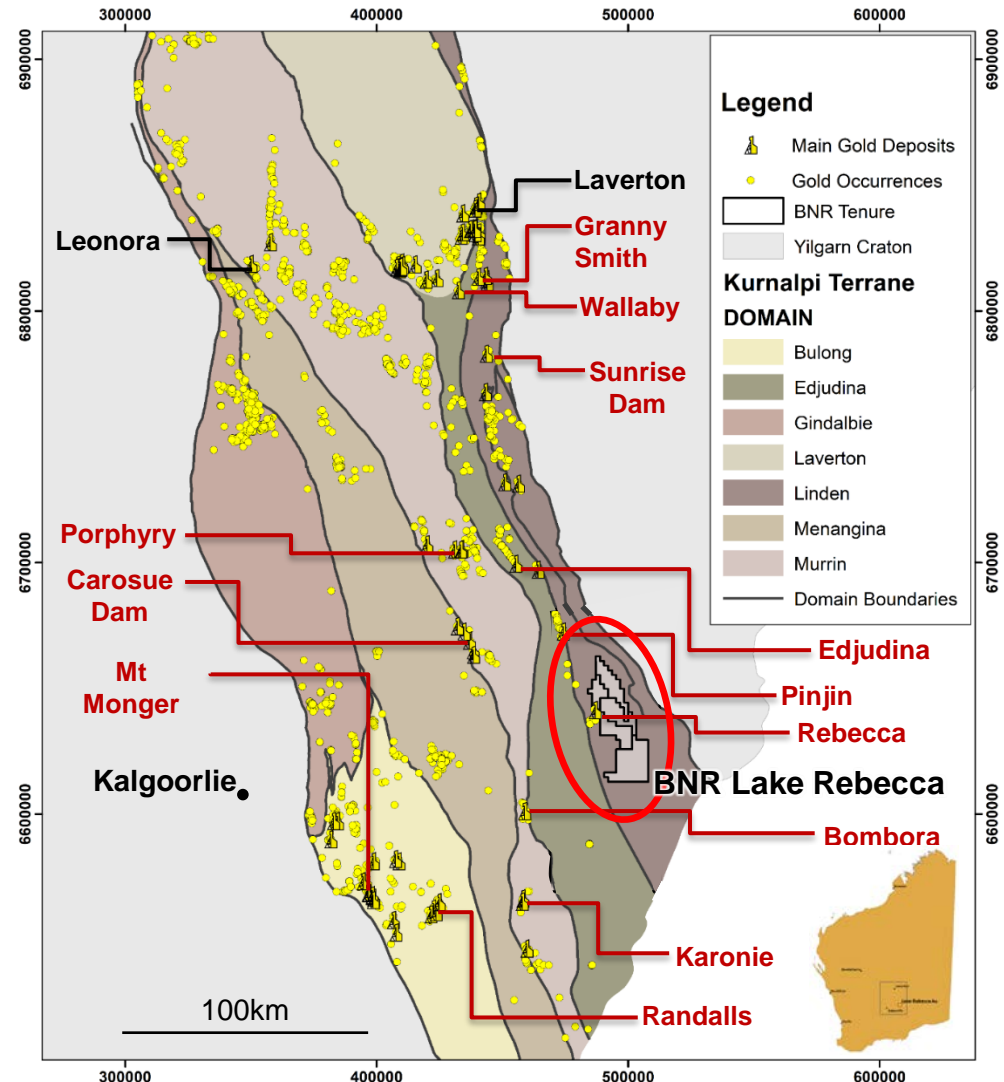
First drill program in January 2020

Heritage Clearance March 2020

Second drill program in May 2020

Targeting Study August 2020

About to commence drilling on the salt lake



# Lake Rebecca Gold Project

## Results so far

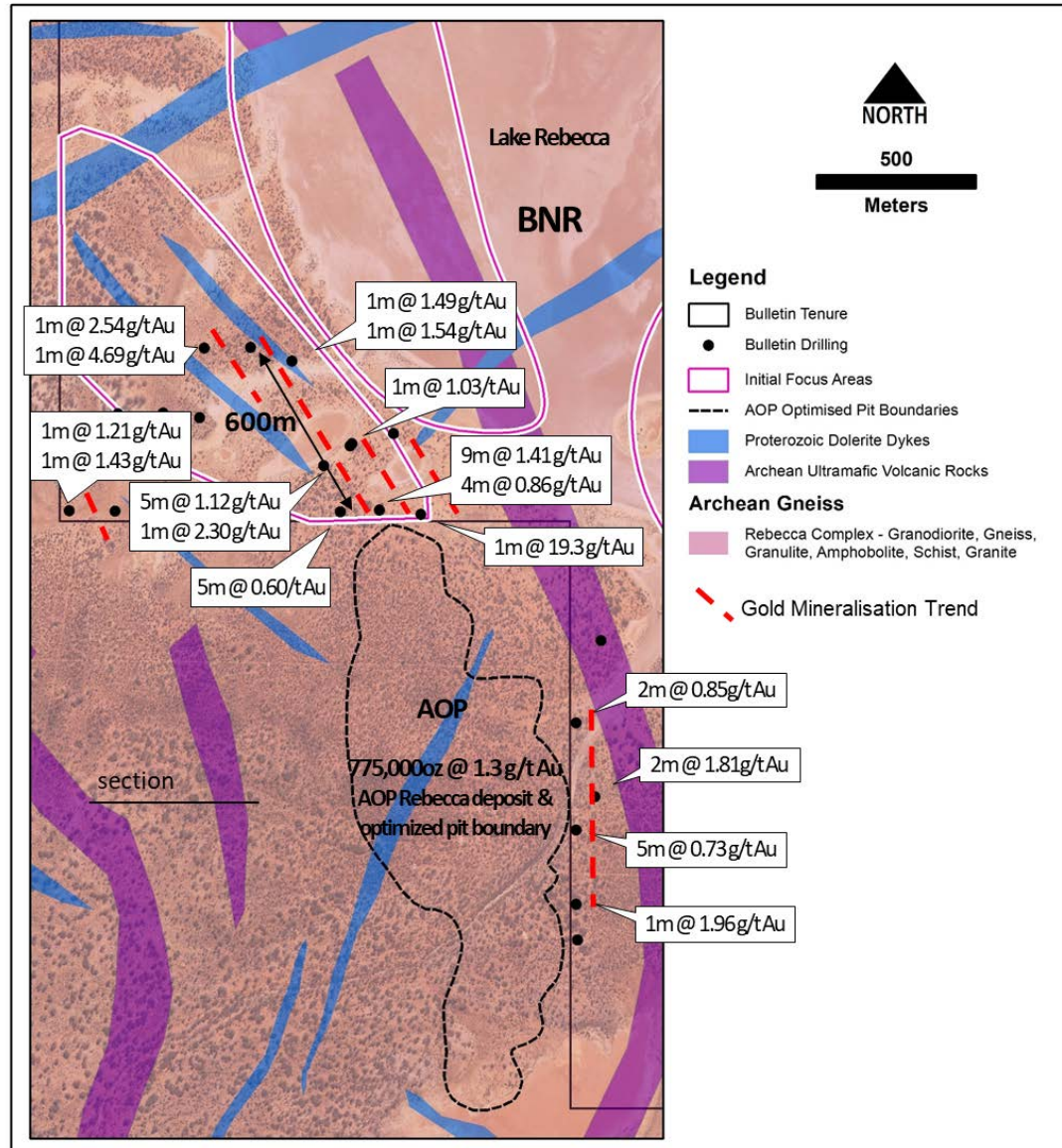
Rebecca trend extends into BNR ground

Multiple gold trends present

Wide gold anomalism > 10m with localised higher grade zones

Gold in Granodiorite

Cover is variable



# Lake Rebecca Gold Project

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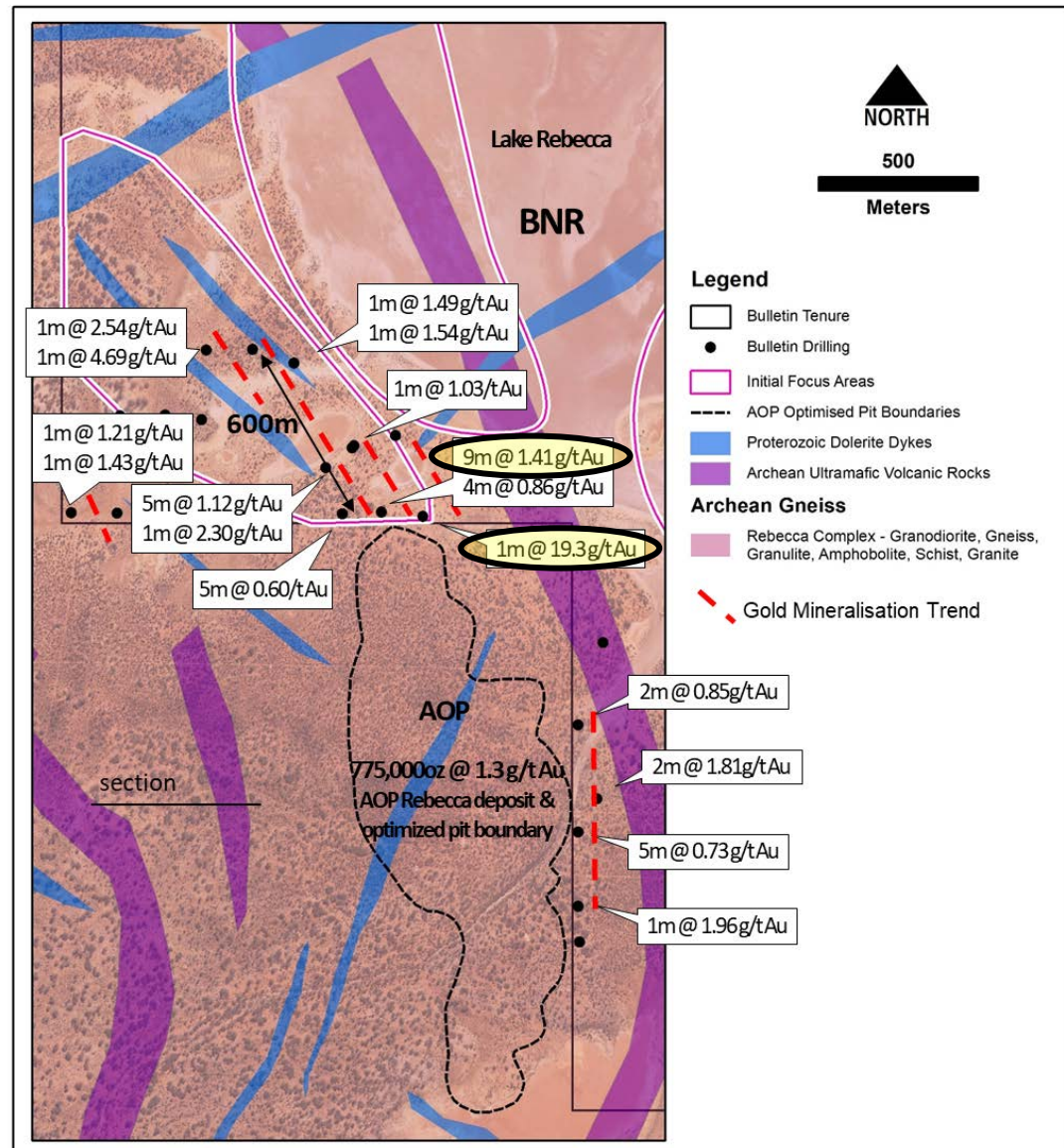
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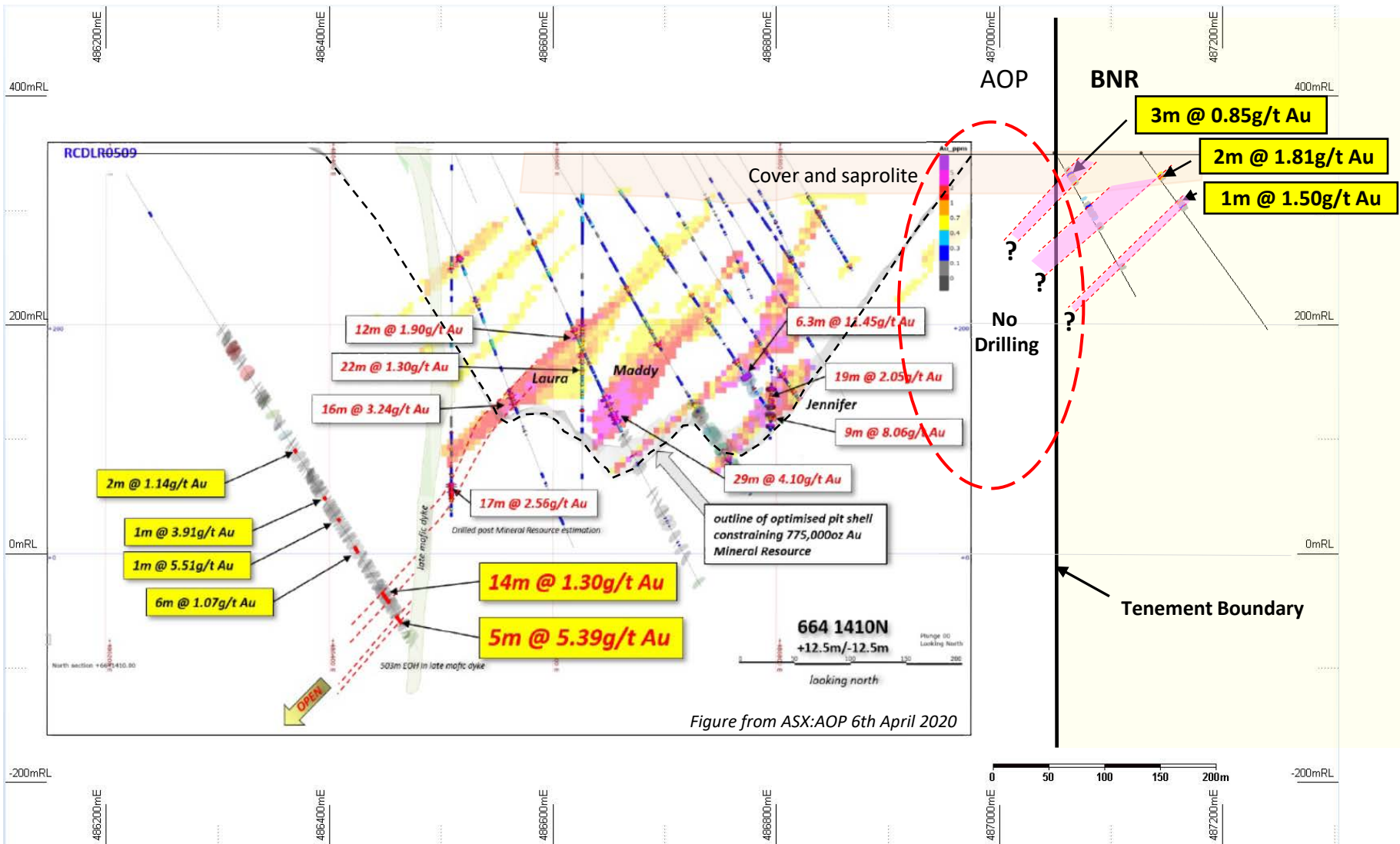
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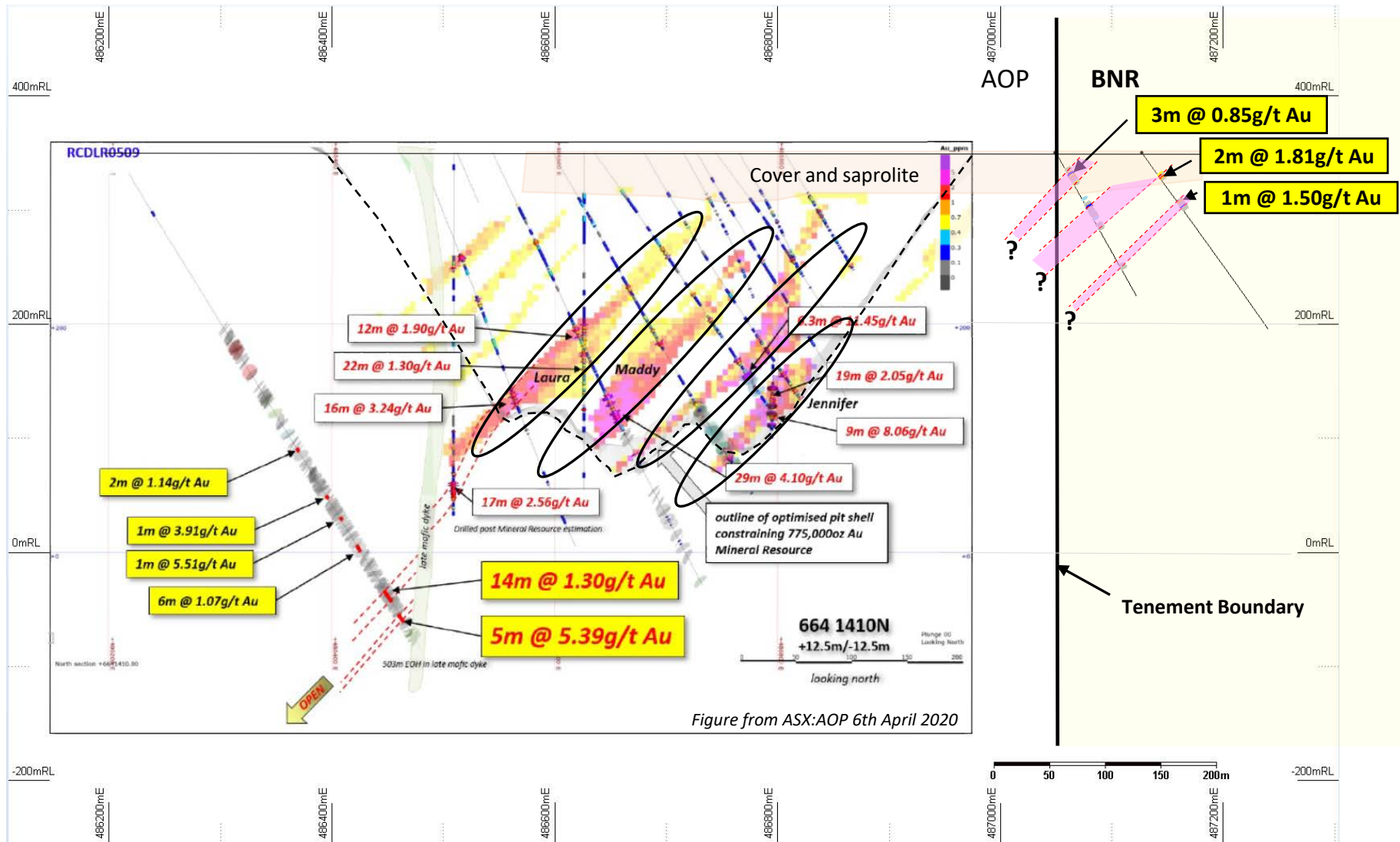
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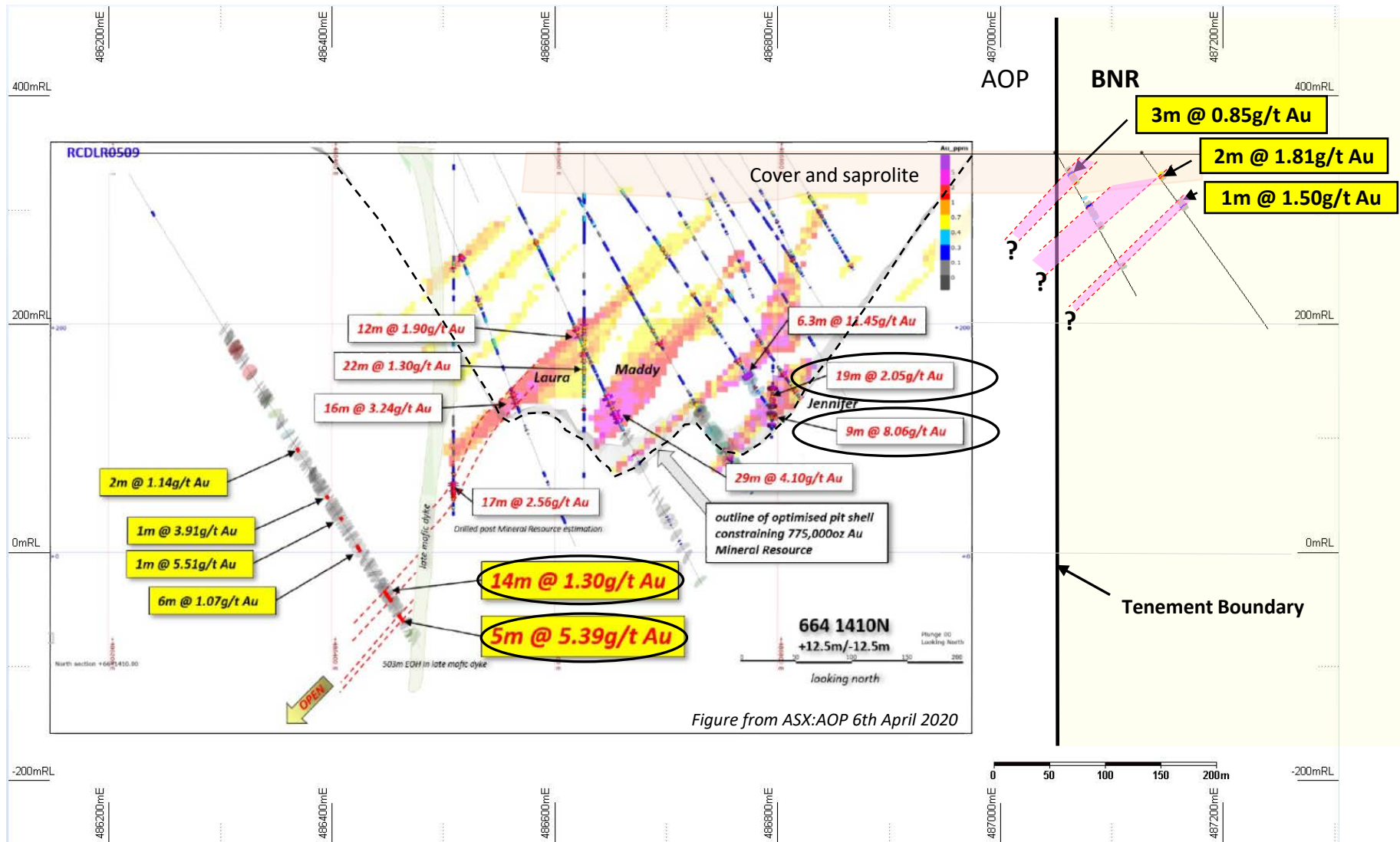
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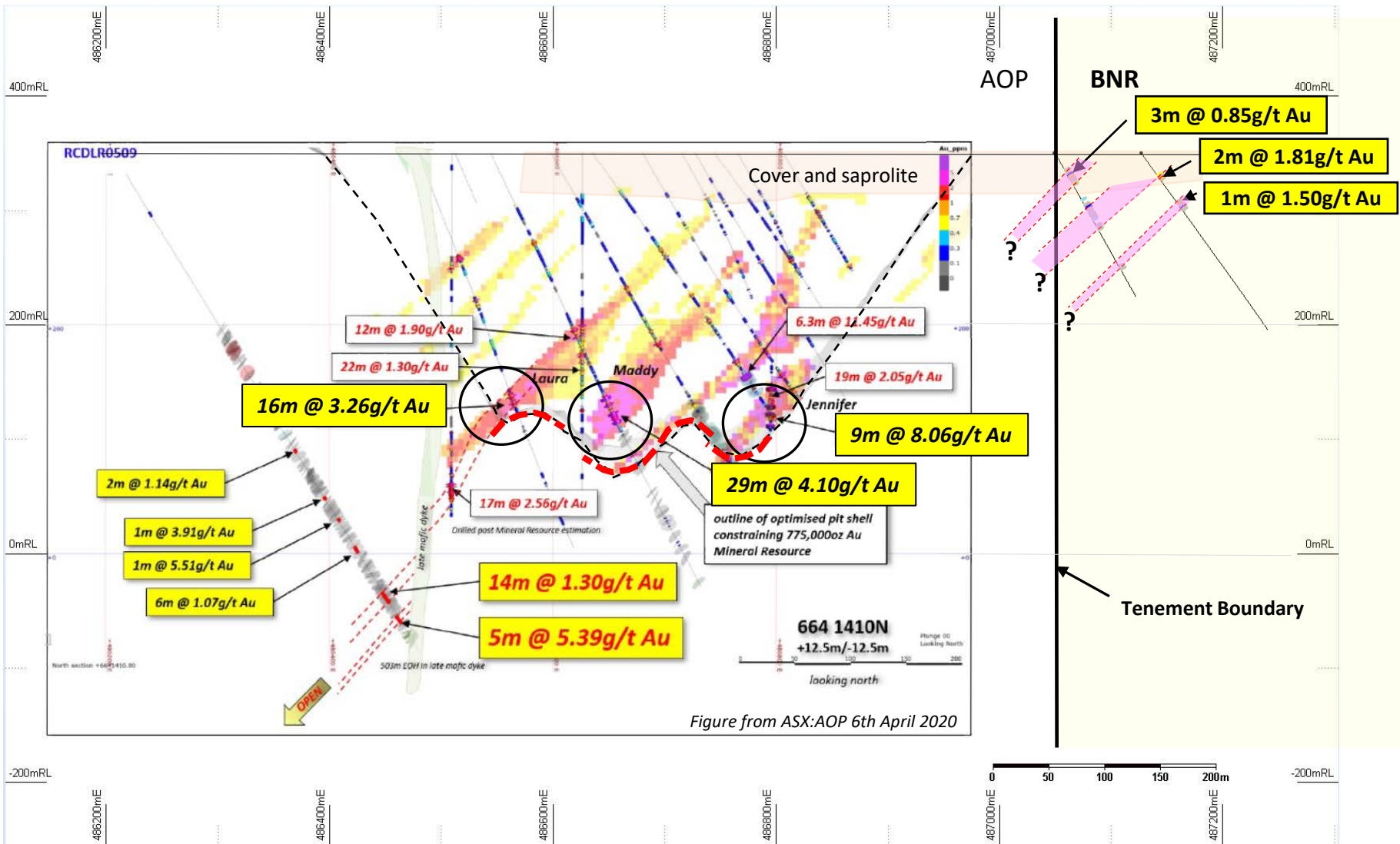
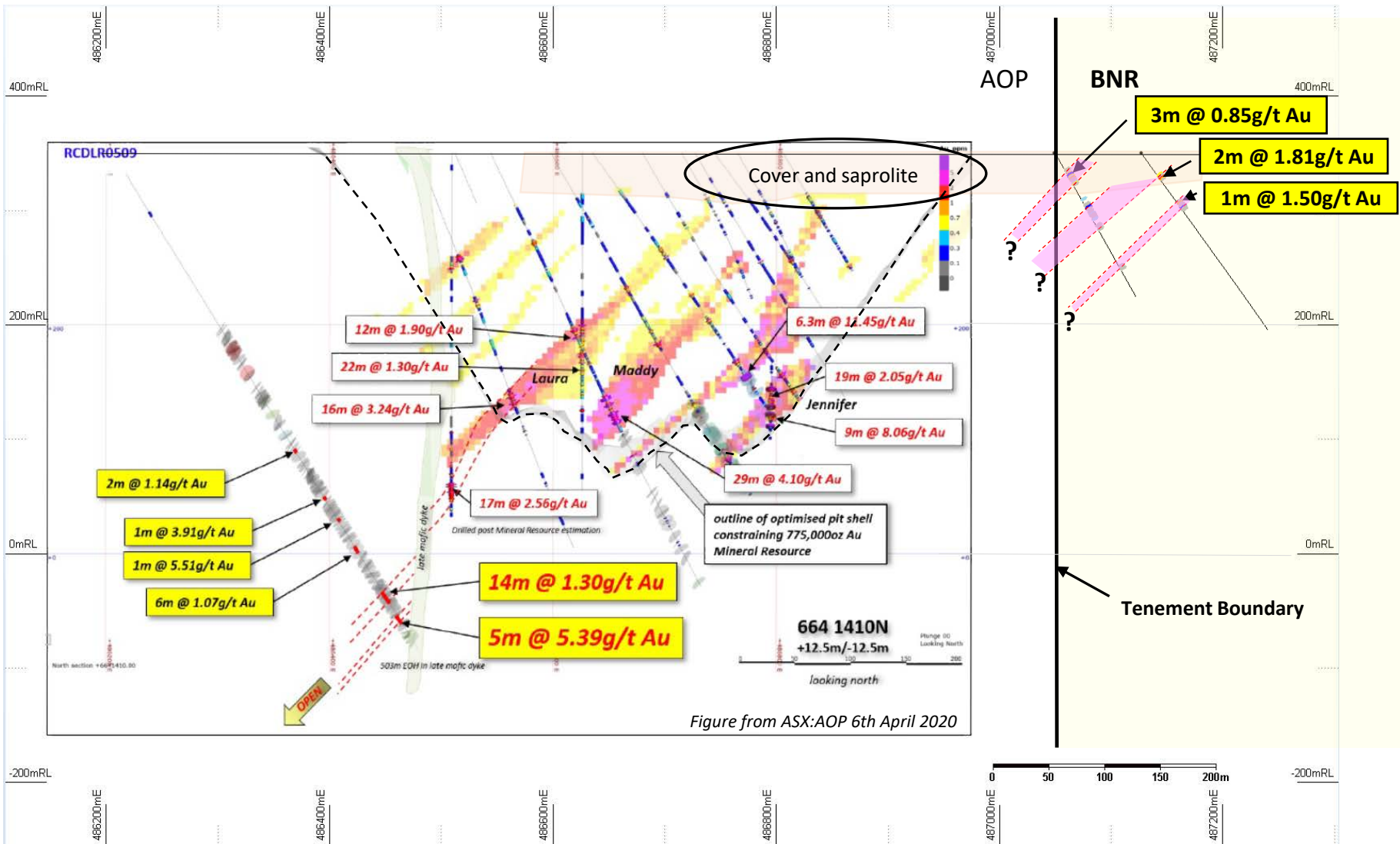


Figure from ASX:AOP 6th April 2020

# Lake Rebecca Gold Project



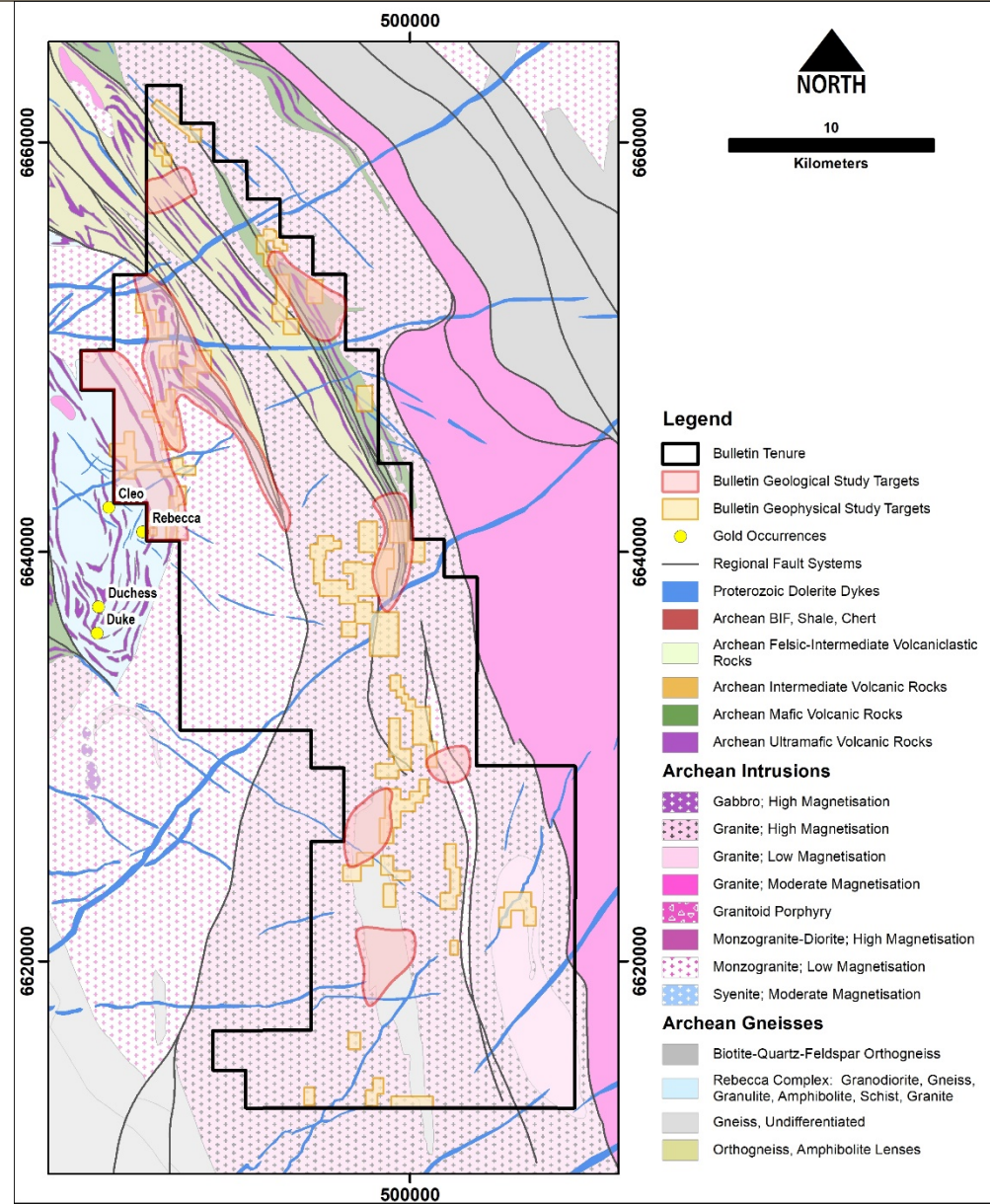
# Lake Rebecca Gold Project

## Targeting Study

Over > 100 km<sup>2</sup> of target areas identified

Large 576km<sup>2</sup> tenure

Geological and geophysical consultant study



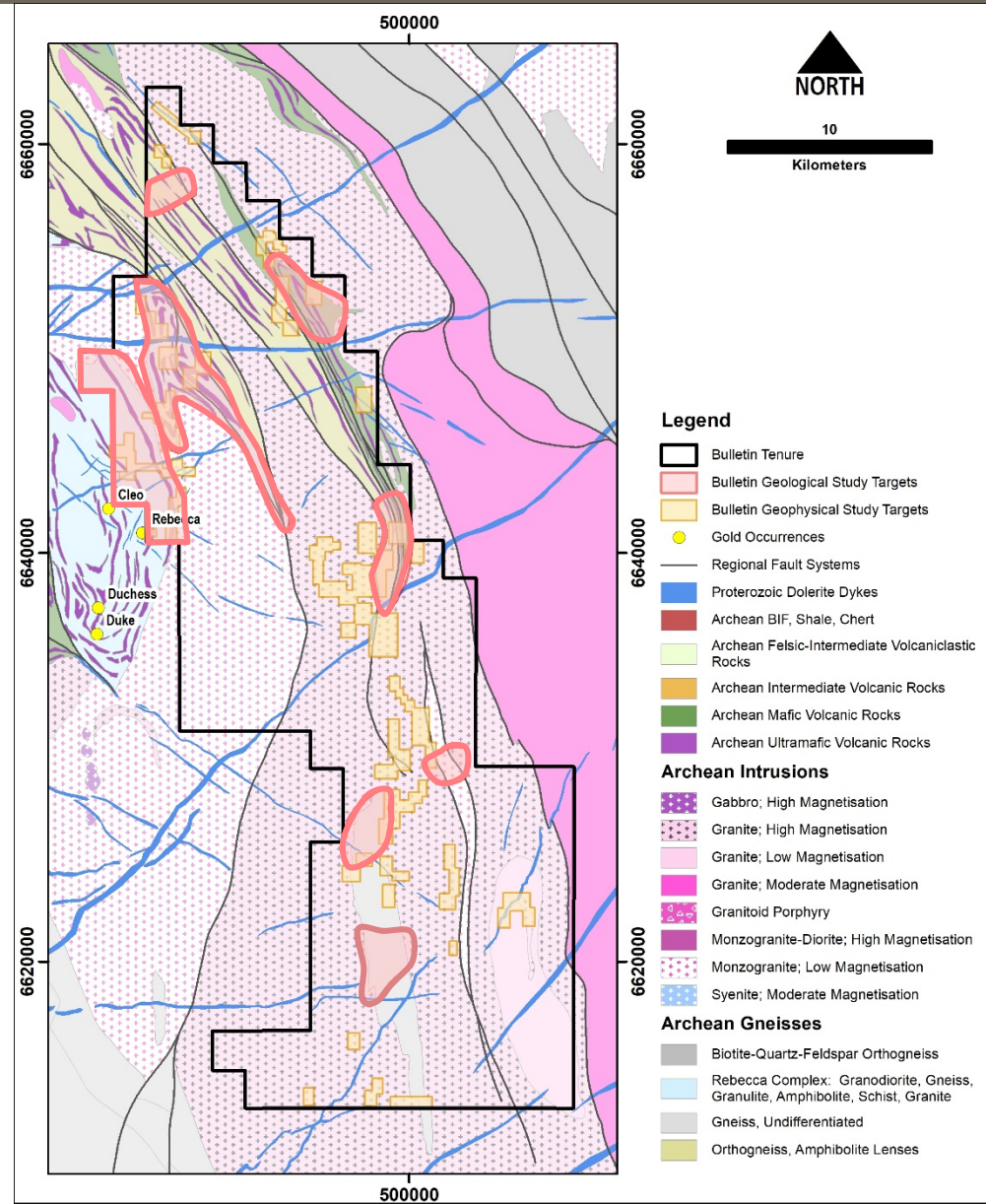
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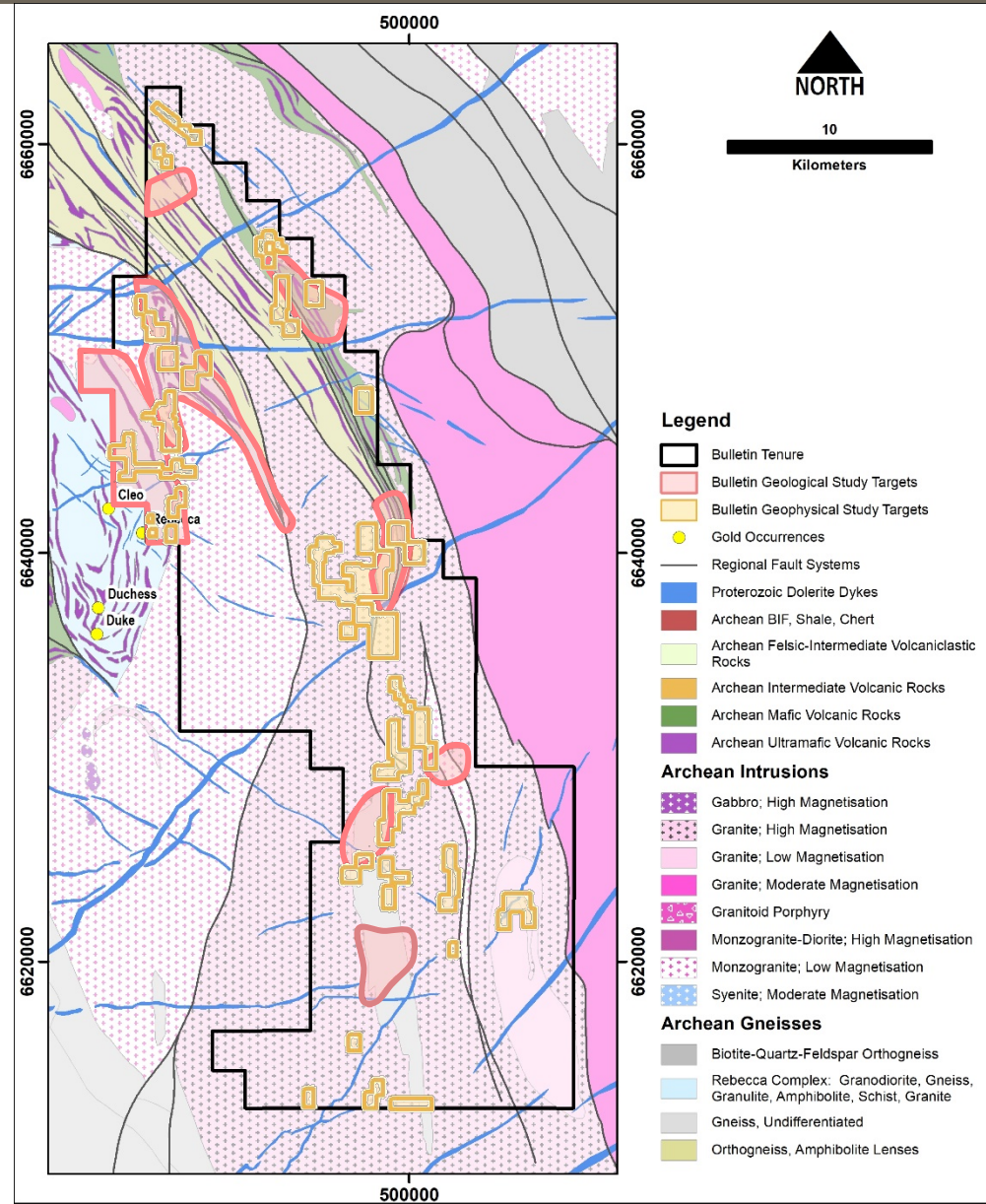
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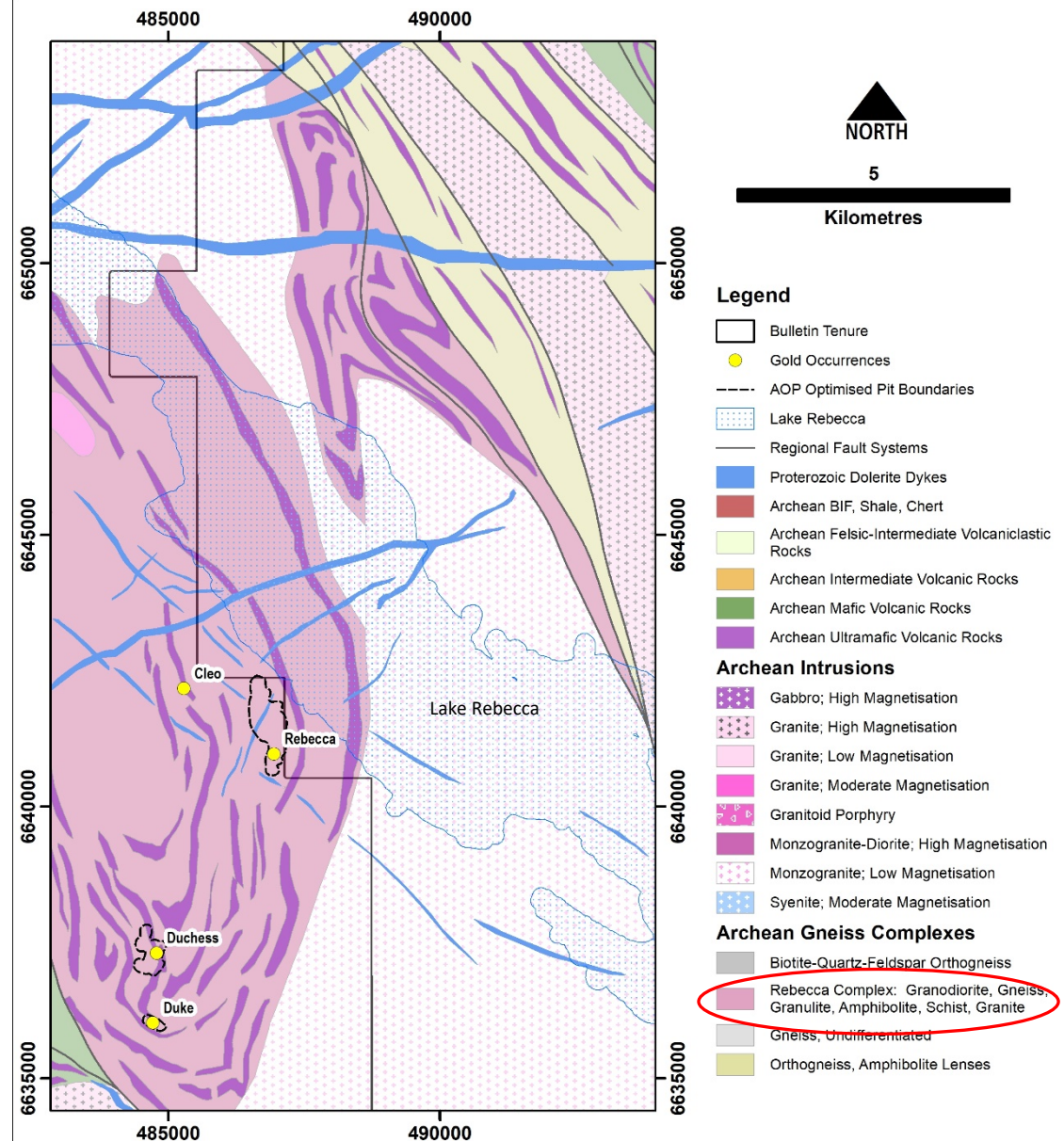
Drilling new targets

Lake aircore

Land aircore

Following up Rebecca extensions and infill

Other priority target areas from study



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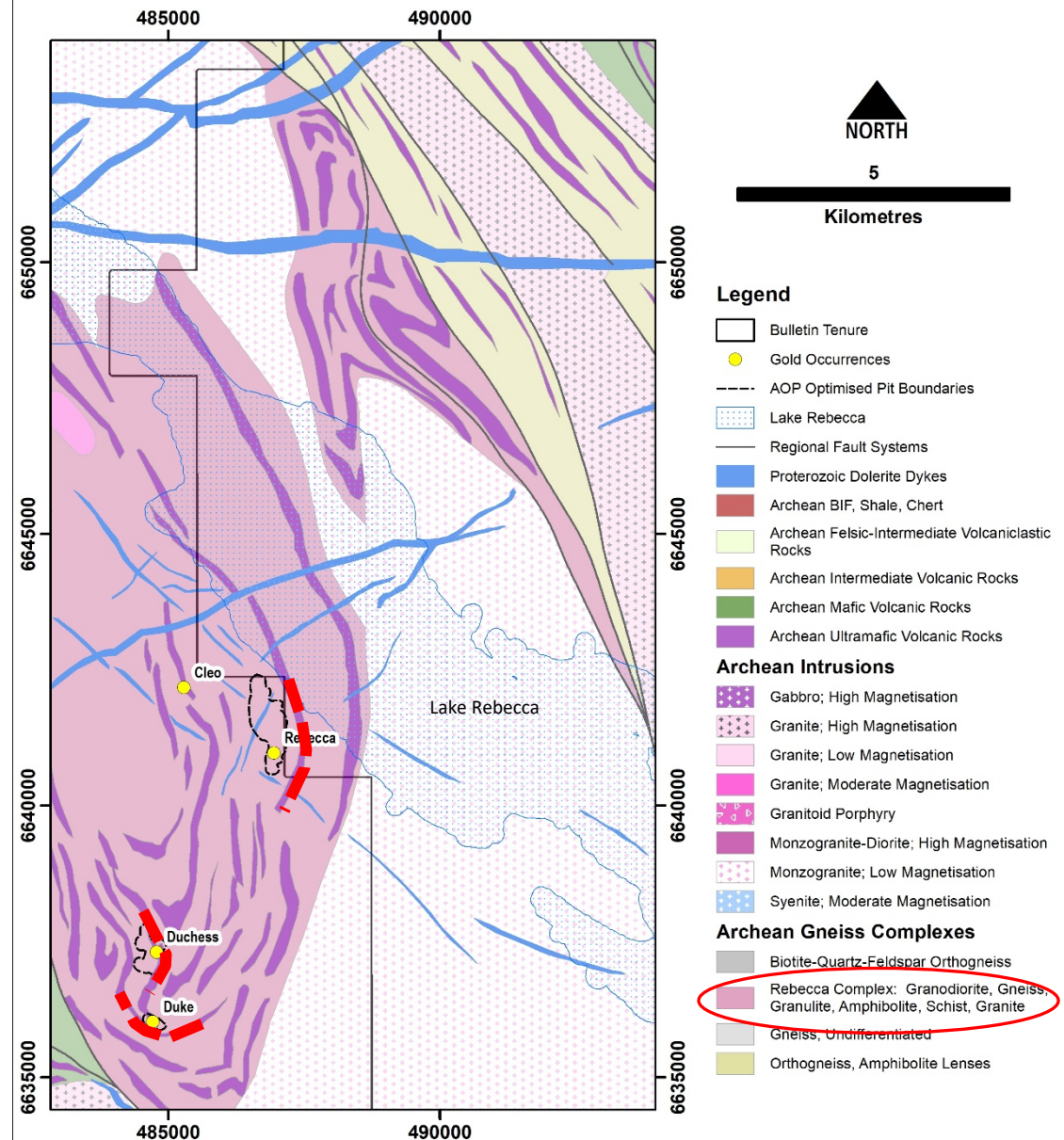
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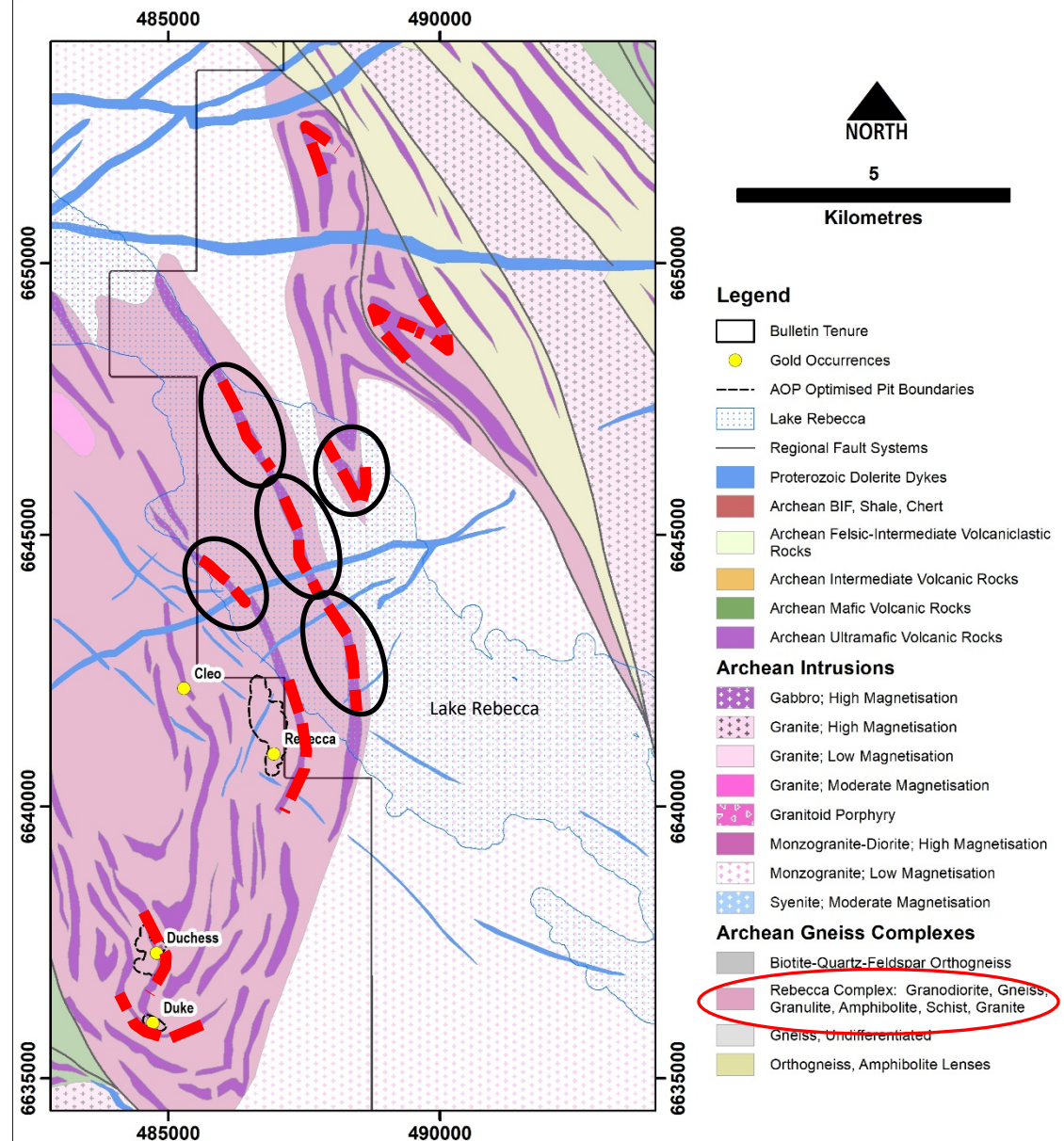
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# Geko Gold Mine Royalty

## Royalty Funding Activity

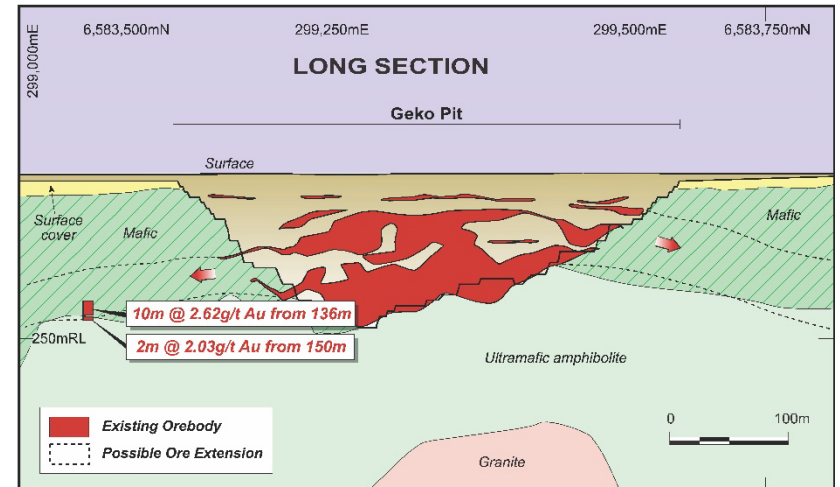
Bulletin's royalty entitlement is:

10% of the first 25,000 oz Au produced;  
4% of the next 60,039 oz Au produced; and  
2% of all production over and above 85,039 oz Au

Bulletin also has a

- Profit share interest (30% after first \$9M profit), and
- 30 % Joint Venture interest outside the mine boundary

The above royalty is reduced by a capped amount of \$3.25M at a rate of 3.33% per ounce.



Quality Projects located near to infrastructure, mines or advanced projects

## Gold

- Lake Rebecca
- Powder Sill
- Mt Jewel
- Mt Farmer

## Nickel

- Mt Jewel

## Copper

- Warburton

## Lithium

- Ravensthorpe

