

### **18 November 2020**

### **ASX RELEASE**

# New Drilling Program to Commence Lake Rebecca Gold Project

## **Highlights**

- 8,500m of lake aircore drilling of multiple high priority gold targets at Lake Rebecca gold project
- Drill rig has mobilised to site and drilling is set to commence
- Highly prospective targets situated on the lake have never been previously drilled and have remained unexplored. Bulletin will be the first to test these targets
- Results will be released to market as they come to hand

### Chairman

Paul Poli

**Non- Executive Directors** 

Frank Sibbel

**Robert Martin** 

**Daniel Prior** 

**Company Secretary** 

Andrew Chapman

**Issued Capital** 

179.29 million shares

30.5 million options

**Top Shareholders** 

Matsa Resources Ltd 26.8% Goldfire Enterprises 23.0%

Market Capitalisation \$13.27 million @ 7.4 cents



Bulletin Resources Limited ("Bulletin", "BNR") is pleased to announce a major new 8,500m lake aircore drilling program at its Lake Rebecca gold project is about to commence.

Bulletin's 576km<sup>2</sup> Lake Rebecca gold project (BNR 80%; MAT 20%) is located 150km east north-east of Kalgoorlie, Western Australia and is immediately along strike of Apollo Consolidated Limited's ("Apollo"; ASX: AOP) 1.03M oz gold Rebecca project (refer ASX: AOP announcement dated 10 February 2020).

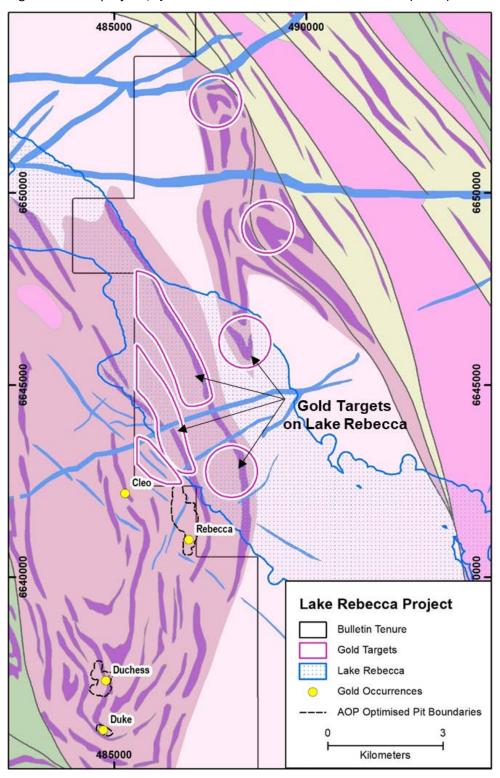


Figure 1: Priority gold targets for drilling on Lake Rebecca



Bulletin's recent geological and geophysical study of its Lake Rebecca gold project recognised that the informally named "Rebecca Complex" geological unit is the host to AOP's Rebecca, Duke and Duchess gold deposits as well as Bulletin's drill intercepts along strike of the Rebecca deposit that include **1m @ 19.3g/t Au** and **9m @ 1.41g/t Au**<sup>1</sup>. The study also recognised that all of the known deposits in the area are adjacent to folds in the Rebecca Complex.

This 8,500m lake aircore drill program is planned to test folds and other structural features of the Rebecca Complex beneath the lake that are considered prospective for gold. The aircore drilling will test for anomalous gold within regolith or weathered rock above basement rocks which are indications for potential gold deposits at depth.

Bulletin obtained Ministerial consent to access and explore on Lake Rebecca earlier this year which has enabled Bulletin to test these targets that have never been drilled before. Drilling will commence this week with drilling activities anticipated to extend into next year.

### **Background**

Lake Rebecca comprises four granted and one pending Exploration Licences over a 576km<sup>2</sup> area. It is located approximately 150km east north-east of Kalgoorlie, WA. The project is located in the southern part of the Laverton Tectonic Zone, a regional scale shear/fault system that is one of the more productive gold trends in the WA Goldfields which hosts the Sunrise Dam, Wallaby, Red October and Granny Smith gold mines, amongst others. The tenements are adjacent to, and along strike of AOP's >1Moz Rebecca Gold project.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

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### **Competent Persons Statement**

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mark Csar, who is a Fellow of The AusIMM. The exploration information in this report is an accurate representation of the available data and studies. Mark Csar is a full-time employee of Bulletin Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

<sup>&</sup>lt;sup>1</sup> ASX Announcement "Final Results Confirm Rebecca Deposit Extends Into Bulletin Ground Lake Rebecca Gold Project" dated 24<sup>th</sup> February 2020.