

11 June 2021

ASX RELEASE

New Drilling Program to Commence Lake Rebecca Gold Project

Highlights

- *8,000m land aircore drilling program to test multiple high priority gold targets at Bulletin's Lake Rebecca Gold Project*
- *Drill rig has mobilised and drilling is ready to commence*
- *Drilling targets highly prospective folds along strike of a 2.4km long gold anomaly identified in Bulletin's very successful 2021 lake aircore drilling program*
- *Drilling also tests newly identified structural target on a regional fault to the east*

Chairman

Paul Poli

Non- Executive Directors

Frank Sibbel

Robert Martin

Daniel Prior

Company Secretary

Andrew Chapman

Issued Capital

179.29 million shares

30.5 million options

Top Shareholders

Goldfire Enterprises 26.0%

Matsa Resources Ltd 20.7%

Market Capitalisation

\$12.55 million @ 7.0 cents

Bulletin Resources Limited (“Bulletin”, “BNR”) is pleased to advise an 8,000m aircore drilling program is about to commence at its Lake Rebecca gold project, 150km east north-east of Kalgoorlie, Western Australia. The Lake Rebecca gold project is immediately along strike of Apollo Consolidated Limited’s (“Apollo”; ASX: AOP) 1.1M oz Rebecca Gold Project (refer ASX: AOP announcement dated 20 April 2021).

The 8,000m land aircore drill program is planned to test the potential for gold mineralisation along strike of a 2.4km long gold trend identified in the January 2021 successful lake aircore program as well as a structurally complex thrust fault zone along a major north-south structure to the east (Figure 1).

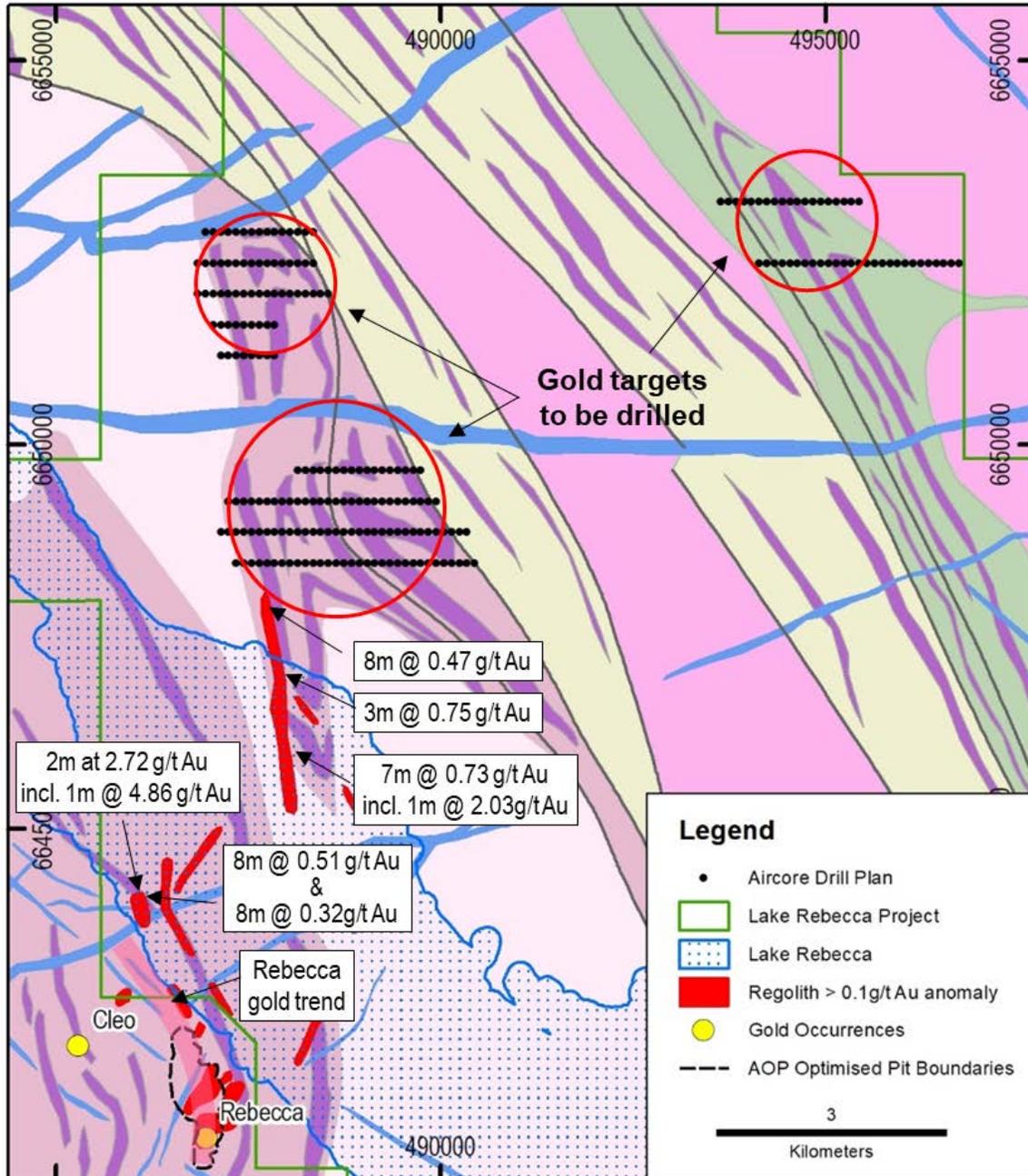


Figure 1: Planned land aircore drill program and lake aircore drill results at Bulletin’s Lake Rebecca Gold Project (refer ASX: BNR announcement dated 11 February 2021)

The aircore drilling will test for anomalous gold within regolith or weathered rock above basement rocks. This near surface gold anomalism may be indicative of potential gold deposits at depth and a similar near surface gold anomalism above AOP's Rebecca gold deposit led to the discovery of the Rebecca gold deposit system.

Gold mineralisation found within the Lake Rebecca area is associated with folds or associated shearing and these structural targets are the focus for Bulletin's search for a new gold deposit in the region. Over 40 priority targets remain to be tested within the Lake Rebecca Gold Project area. Bulletin plans to progressively explore this highly prospective land package with the aim of finding another valuable gold deposit in the area.

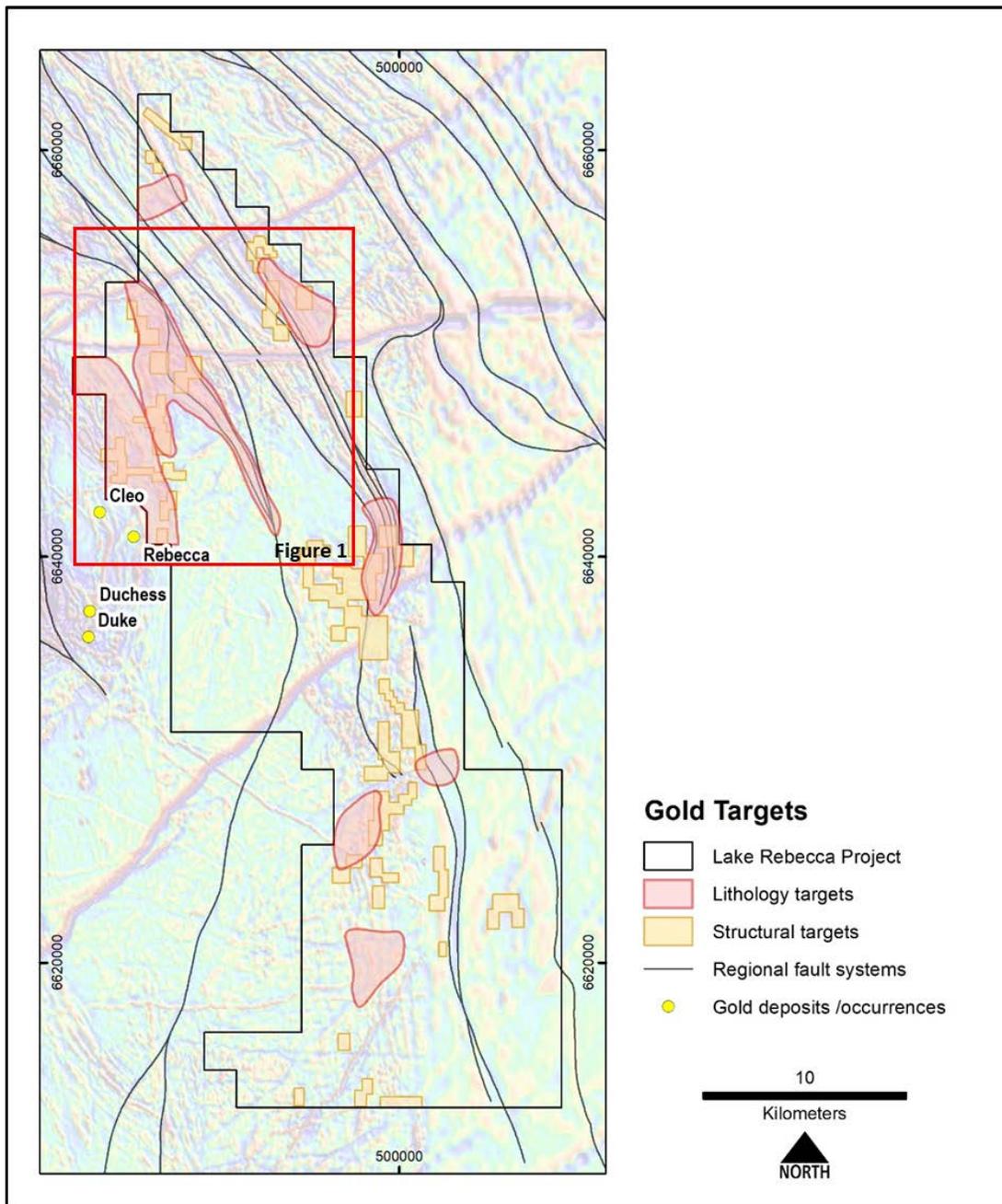


Figure 2: Gold targets on Bulletin's Lake Rebecca gold project

Background

The Lake Rebecca Gold Project is approximately 150km east north-east of Kalgoorlie, WA and comprises five granted Exploration Licences over a 575km² area. The two northern tenements of E28/2600 and E28/2635, totalling 170km² are held in JV with Matsa Gold Pty Ltd (BNR 80%: MAT 20%), whilst the remaining tenements are wholly owned by Bulletin. The project is in the southern part of the Laverton Tectonic Zone, a regional scale shear/fault system that is one of the more productive gold zones in the WA Goldfields. The zone hosts the Sunrise Dam, Wallaby, Red October and Granny Smith gold camps. The tenements are adjacent to, and along strike of Apollo Consolidated Ltd ("AOP") 1.1M oz Rebecca Gold Project.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

Paul Poli, Chairman

Phone: +61 8 9230 3585

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mark Csar, who is a Fellow of The AusIMM. The exploration information in this report is an accurate representation of the available data and studies. Mark Csar is a full-time employee of Bulletin Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.