

16 July 2021

ASX RELEASE

## Aircore Drilling Program Completed Lake Rebecca Gold Project

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### Highlights

- *Aircore drilling of 206 holes for 8,383m to test multiple high priority gold targets at Bulletin's Lake Rebecca Gold Project has been safely completed*
- *Drilling targeted highly prospective folds:*
  - *along strike of a 2.4km long gold anomaly; and*
  - *on a structural target on a regional fault to the east*
- *Drill samples are now at the laboratory with results expected to be returned in the coming month*

#### Chairman

Paul Poli

#### Non- Executive Directors

Frank Sibbel

Robert Martin

Daniel Prior

#### Company Secretary

Andrew Chapman

#### Issued Capital

179.29 million shares

30.5 million options

#### Top Shareholders

Goldfire Enterprises 26.0%

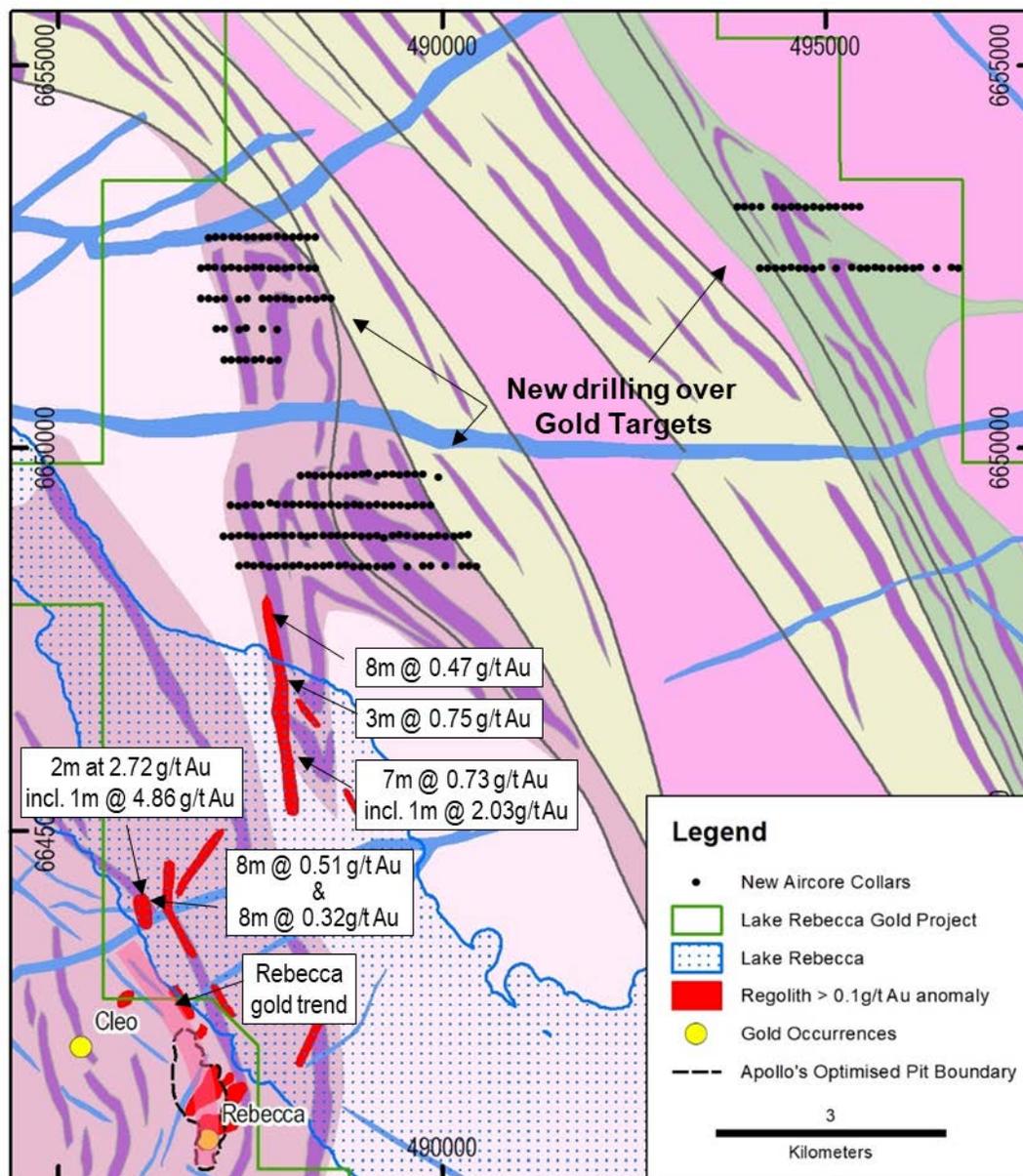
Top 20 Shareholders 64.4%

#### Market Capitalisation

\$10.75 million @ 6.0 cents

Bulletin Resources Limited (“Bulletin”, “BNR”) is pleased to advise its latest aircore drilling program totalling 206 holes for 8,383m has finished at the Lake Rebecca gold project, 150km east north-east of Kalgoorlie, Western Australia. The Lake Rebecca gold project is immediately along strike of Apollo Consolidated Limited’s (“Apollo”; ASX: AOP) 1.1M oz Rebecca Gold Project (refer ASX: AOP announcement dated 20 April 2021).

Drilling targeted fold structures and strike extensions of a 2.4km long gold trend identified in earlier lake drilling as well as a structurally complex thrust fault zone along a major north-south structure to the east (Figure 1). All significant mineralisation in the Lake Rebecca area appears to have a close association with folding or a structural event.



**Figure 1: Completed land aircore drill program and previous lake aircore drill results at Bulletin’s Lake Rebecca Gold Project (refer ASX: BNR announcement dated 11 February 2021)**

The drilling was designed to test for anomalous gold within regolith or weathered rock above basement rocks. This near surface gold anomalism may be indicative of potential gold mineralisation at depth. A similar near surface gold anomalism above AOP's Rebecca gold deposit led to the discovery of the Rebecca gold deposit system.

Basement rock types intersected were granodiorite, tonalite, ultramafics and amphibolite. These lithologies are the same as those seen further south and in drilling along the Rebecca trend to the west. Average depth to basement was 41m with the overlying regolith comprising transported cover averaging 28m thickness and 13m of weathered saprolite.

All samples have been sent to the laboratory in Kalgoorlie with results expected to be returned in August.



**Figure 2: Aircore drilling at Bulletin's Lake Rebecca Gold Project**

## Background

The Lake Rebecca Gold Project is approximately 150km east north-east of Kalgoorlie, WA and comprises five granted Exploration Licences over a 575km<sup>2</sup> area. The two northern tenements of E28/2600 and E28/2635, totalling 170km<sup>2</sup> are held in JV with Matsa Resources Ltd (BNR 80%: MAT 20%), whilst the remaining tenements



are wholly owned by Bulletin. The project is in the southern part of the Laverton Tectonic Zone, a regional scale shear/fault system that is one of the more productive gold zones in the WA Goldfields. The zone hosts the Sunrise Dam, Wallaby, Red October and Granny Smith gold camps. The tenements are adjacent to, and along strike of Apollo Consolidated Ltd ("AOP") 1.1M oz Rebecca Gold Project.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

Paul Poli, Chairman

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### **Competent Persons Statement**

*The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mark Csar, who is a Fellow of The AusIMM. The exploration information in this report is an accurate representation of the available data and studies. Mark Csar is a full-time employee of Bulletin Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*