

17 August 2021

ASX RELEASE

Despatch of Non-Renounceable Rights Issue Offer Documents

On 9 August 2021 Bulletin Resources Limited (**Bulletin** or **the Company** ASX: MAT) announced that it would undertake a fully underwritten non-renounceable rights issue (**Rights Issue**) to raise up to \$2.69M before costs (**Offer**) as well as Placements to raise up to an additional \$945,000.

All Eligible Shareholders will be offered 1 New Share in the Company for every 3 Existing Shares held by the Eligible Shareholder, at an issue price of \$0.045 per New Share and 1 New Option for every 3 New Shares issued.

The Offer is now open to all Eligible Shareholders who have a registered address within Australia and New Zealand (**Eligible Shareholders**) and who held Shares at 5pm (WST) on Thursday 12 August 2021 (**Record Date**). The Offer will close at 5pm (WST) Tuesday 14 September 2021 (unless extended).

Applications for securities under the Offer can be made by electronic funds transfer or BPAY®.

Each of the Company's Directors intend to participate in the Offer. Eligible Shareholders are encouraged to participate in the Offer.

The Company confirms that the Prospectus, together with personalised Entitlement and Acceptance Forms, have today been despatched to Eligible Shareholders.

Any questions concerning the Offer should be directed to the Company Secretary on +61 8 9230 3585.

This ASX announcement is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

Paul Poli, Chairman

Phone: +61 8 9230 3585

**All references to \$ are AUD unless otherwise noted*

Chairman

Paul Poli

Non- Executive Directors

Frank Sibbel

Robert Martin

Daniel Prior

Company Secretary

Andrew Chapman

Shares on Issue

179.29 million shares

30.5 million options

Top Shareholders

Goldfire Enterprises 26.0%

Top 20 Shareholders 64.4%

Market Capitalisation

\$9.86 million @ 5.5 cents