

31 August 2021

Bulletin's Tenement Position near Aldoro's Niobe Rubidium Project Mt Farmer Project

Highlights

- *Bulletin has received a number of enquiries regarding Aldoro Resources Limited's Niobe Rubidium Project (refer ARN announcement dated 27 August 2021) proximity to Bulletin's Mt Farmer project*
- *Bulletin's 59km² tenement application E59/2413 completely surrounds Aldoro's 2km² Niobe Rubidium Project tenement*
- *The Mt Farmer project (E59/2413) has along strike potential from the Niobe Rubidium Project*
- *Bulletin looks forward to updating shareholders once the tenement application is granted*
- *Bulletin remains well funded and will commence on ground exploration works as soon as possible*

Chairman

Paul Poli

Non- Executive Directors

Frank Sibbel

Robert Martin

Daniel Prior

Company Secretary

Andrew Chapman

Issued Capital

179.29 million shares

30.5 million options

Top Shareholders

Goldfire Enterprises 26.0%

Top 20 Shareholders 61.8%

Market Capitalisation

\$12.37 million @ 6.9 cents

Bulletin Resources Limited (“Bulletin”, “BNR”) is pleased to update shareholders regarding the Mt Farmer tenement application E59/2413 following Aldoro Resources Limited (ASX: ARN, Aldoro) announcement regarding its world class rubidium potential at Niobe (Figure 1).

Following a number of enquiries from shareholders and interested parties, Bulletin confirms the Mt Farmer 59km² tenement E59/2413 completely surrounds Aldoro’s 2km² P59/2137 which hosts the Niobe Rubidium Project (refer ARN ASX announcement dated 27 August 2021). Bulletin tenure also has over 5km strike of the potential greenstone host to the Rubidium bearing pegmatite unit.

Bulletin originally applied for E59/2413 for its gold and tantalum potential. The tenement application is progressing through the normal DMIRS tenement grant process. Bulletin looks forward to updating the market once the tenement is granted as well as advancing the potential of this exciting area.

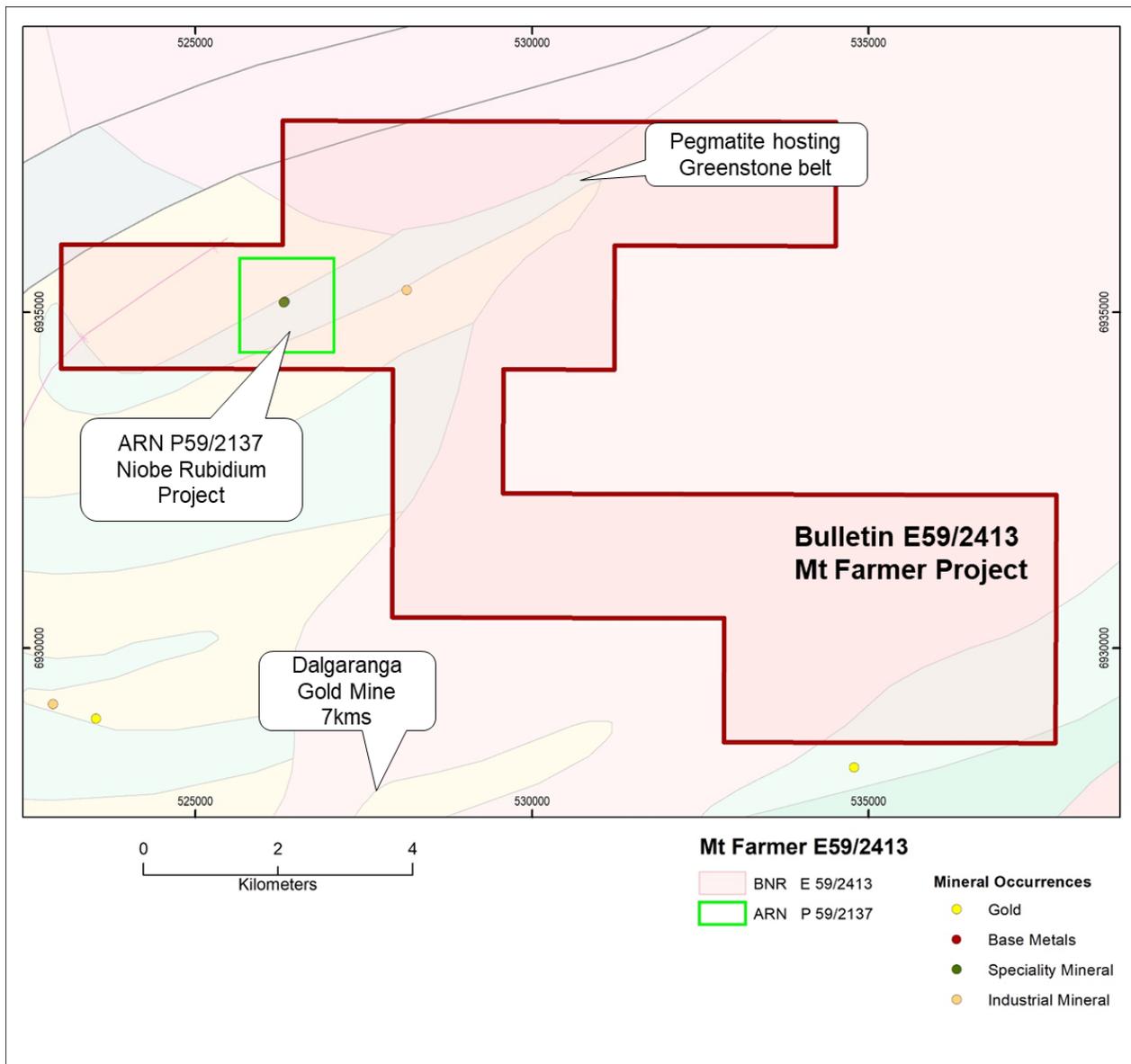


Figure 1: Bulletin’s Mt Farmer E59/2413 and Aldoro’s P 59/2137 location

Uses of Rubidium

Rubidium is a rare and expensive metal that is used in the scientific sector and in special types of glasses and ceramics. Scientific uses include its use in removing trace gases from vacuum tubes, manufacture of photocells, atomic clocks, medical procedures and potential propellant for ion engines in spacecraft. It is also used in fireworks to provide a spectacular purple colour.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mark Csar, who is a Fellow of The AusIMM. The exploration information in this report is an accurate representation of the available data and studies. Mark Csar is a full-time employee of Bulletin Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information, please contact:

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